

808 KAR 12:095 Establishes the requirements relating to continuing education.

Section 1. (1) Of the twelve (12) hours of continuing education required every year, registered mortgage loan brokers and registered loan officers shall complete a minimum of six (6) continuing education hours at least once every two (2) years on the requirements of either KRS Chapter 294 or KRS 360.100 or combination of both.

(2) Only the provision of KRS 360.100 pertaining to predatory lending and penalties for noncompliance may be included in the education requirements.

Section 2. A continuing education course from another state shall satisfy the continuing education requirement if the mortgage regulatory agency of the state where the course is held has approved the course for continuing education in that state and the course meets the classroom requirements of KRS 294.255 and 294.260 (30 Ky.R 1896; eff. 3-18-2004)